

# **Statutes of the Norwegian-Korean Friendship Association**

## **Article 1 (Name)**

The Norwegian name is Norsk-Koreansk Vennskapsforening and the English name is Norwegian-Korean Friendship Association (hereinafter called the “Association”).

## **Article 2 ( Character)**

The Association is a politically independent and non-profit organization.

## **Article 3 (Objectives)**

The Association aims to promote friendship and goodwill between the people of the Kingdom of Norway and the Republic of Korea.

## **Article 4 (Activities)**

To achieve these objectives, the Association will endeavour to promote exchanges and cooperation between Norway and Korea in cultural, social and economic fields.

## **Article 5 (Membership)**

The membership will be open to individual and corporate members who agree with the objectives of the Association. Intent to become a member should be expressed in written form.

## **Article 6 (Executive Committee, 7 members)**

The Association will be administered by an Executive Committee which shall consist of:

- President who will represent the Association
- 5 Board members
- A representative from the Embassy of the Republic of Korea in Norway

## **Article 7 (Elections of the Executive Committee Members)**

The members of the Executive Committee will be elected by the General Assembly for a period of two years.

The President is elected separately.

5 Board members

Members of the Executive Committee can be re-elected.

One member appointed by the Embassy

## **Article 8 (Administration, Secretariat)**

The Secretary will be appointed by the Executive Committee. The Secretary will deal with the administrative affairs of the Association. The Korean Embassy in Oslo may provide the Association with administrative assistance.

**Article 9 (General Assembly)**

General Assembly will be held once a year at the decision of the Executive Committee. Extraordinary General Assembly can be called upon by the Executive Committee for various reasons. Any decision of major importance by the Executive Committee will be based on the decisions of the General Assembly.

**Article 10 (Procuration)**

The power of procuracy is assigned to the President of the Association and the Secretary of the Association, separately.

**Article 11 (Signature)**

The President of the Association and the Secretary of the Association, sign for the Association separately.

**Article 12 (Membership fees. Accounts)**

- Annual membership fees, if any, will be decided by the General Assembly.
- Audited accounts, if any, will be presented to the General Assembly for approval.

**Article 13 (Norwegian-Korean Friendship Award)**

The Association, in cooperation with the Embassy of the Republic of Korea, may present a Norwegian-Korean Friendship Award. The award-winner will be chosen among Norwegians and Koreans who have contributed to the promotion of the exchanges and cooperation between the Kingdom of Norway and the Republic of Korea.

**Article 14 (Annual Events)**

The Association, in cooperation with the Embassy of the Republic of Korea in Oslo, may hold annual events which contribute to strengthening the friendly and cooperative relations between the Kingdom of Norway and the Republic of Korea. Norwegian-Korean Friendship Association Award ceremony can be one of them.

**Article 15 (Changes of the Statutes)**

Future changes of the Statutes of the Association can be done by the General Assembly only with 2/3 majority of the votes given.

**Article 16 (Dissolution of the Association)**

Dissolution of the Association will be decided by the General Assembly with the recommendation of the Executive Committee. In the event of dissolution, the remaining funds will be transferred to the Norwegian Red Cross unless otherwise decided.